What is claimed:

- An albumin fusion protein comprising a member selected from the group consisting of:
- (a) a Therapeutic protein: X and albumin comprising the amino acid sequence of SEQ ID NO:18;
 - a Therapeutic protein: X and a fragment or a variant of the amino acid (b) sequence of SEQ ID NO:18, wherein said fragment or variant has albumin activity;
 - a Therapeutic protein: X and a fragment or a variant of the amino acid (c) sequence of SEQ ID NO:18, wherein said fragment or variant has albumin activity, and further wherein said albumin activity is the ability to prolong the shelf life of the Therapeutic protein: X compared to the shelf-life of the Therapeutic protein: X in an unfused state;
 - (d) a Therapeutic protein: X and a fragment or a variant of the amino acid sequence of SEQ ID NO:18, wherein said fragment or variant has albumin activity, and further wherein the fragment or variant comprises the amino acid sequence of amino acids 1-387 of SEO ID NO:18;
 - (e) a fragment or variant of a Therapeutic protein:X and albumin comprising the amino acid sequence of SEQ ID NO:18, wherein said fragment or variant has a biological activity of the Therapeutic protein:X;
- (f) a Therapeutic protein:X, or fragment or variant thereof, and albumin. or fragment or variant thereof, of (a) to (e), wherein the Therapeutic protein:X, or fragment or variant thereof, is fused to the N-terminus of albumin, or the N-terminus of the fragment or variant of albumin;
- (g) a Therapeutic protein: X, or fragment or variant thereof, and albumin, or fragment or variant thereof, of (a) to (e), wherein the Therapeutic protein:X, or fragment or variant thereof, is fused to the C-terminus of albumin, or the C-terminus of the fragment or variant of albumin;
- (h) a Therapeutic protein:X, or fragment or variant thereof, and albumin, or fragment or variant thereof, of (a) to (e), wherein the Therapeutic protein:X, or fragment or variant thereof, is fused to the N-terminus and C-terminus of albumin, or the N-terminus and the C-terminus of the fragment or variant of albumin;

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- (j) a Therapeutic protein:X, or fragment or variant thereof, and albumin, or fragment or variant thereof, of (a) to (i), wherein the Therapeutic protein:X, or fragment or variant thereof, is separated from the albumin or the fragment or variant of albumin by a linker; and
- (k) a Therapeutic protein:X, or fragment or variant thereof, and albumin, or fragment or variant thereof, of (a) to (j), wherein the albumin fusion protein has the following formula:

R1-L-R2; R2-L-R1; or R1-L-R2-L-R1,

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and further wherein R1 is Therapeutic protein:X, or fragment or variant thereof, L is a peptide linker, and R2 is albumin comprising the amino acid sequence of SEQ ID NO:18 or a fragment or variant of albumin.

- 2. The albumin fusion protein of claim 1, wherein the shelf-life of the albumin fusion protein is greater than the shelf-life of the Therapeutic protein:X, or fragment or variant thereof, in an unfused state.
- 3. The albumin fusion protein of claim 1, wherein the in vitro biological activity of the Therapeutic protein:X, or fragment or variant thereof, fused to albumin, or fragment or variant thereof, is greater than the in vitro biological activity of the Therapeutic protein:X, or fragment or variant thereof, in an unfused state.
- 4. The albumin fusion protein of claim 1, wherein the in vivo biological activity of the Therapeutic protein:X, or fragment or variant thereof, fused to albumin, or fragment or variant thereof, is greater than the in vivo biological activity of the Therapeutic protein:X, or fragment or variant thereof, in an unfused state.

- 5. An albumin fusion protein comprising a Therapeutic protein:X, or fragment or variant thereof, inserted into an albumin, or fragment or variant thereof, comprising the amino acid sequence of SEQ ID NO:18 or fragment or variant thereof.
- 6. An albumin fusion protein comprising a Therapeutic protein:X, or fragment or variant thereof, inserted into an albumin, or fragment or variant thereof, comprising an amino acid sequence selected from the group consisting of:
 - (a) amino acids 54 to 61 of SEQ ID NO:18;
 - (b) amino acids 76 to 89 of SEQ ID NO:18;
 - (c) amino acids 92 to 100 of SEQ ID NO:18;

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- (d) amino acids 170 to 176 of SEQ ID NO:18;
- (e) amino acids 247 to 252 of SEQ ID NO:18;
- (f) amino acids 266 to 277 of SEO ID NO:18:
- (g) amino acids 280 to 288 of SEQ ID NO:18;
- (h) amino acids 362 to 368 of SEQ ID NO:18;
- (i) amino acids 439 to 447 of SEQ ID NO:18;
- (j) amino acids 462 to 475 of SEQ ID NO:18;
- (k) amino acids 478 to 486 of SEQ ID NO:18; and
- (l) amino acids 560 to 566 of SEQ ID NO:18.
- 7. The albumin fusion protein of claim 5, wherein said albumin fusion protein comprises a portion of albumin sufficient to prolong the shelf-life of the Therapeutic protein:X, or fragment or variant thereof, as compared to the shelf-life of the Therapeutic protein:X, or fragment or variant thereof, in an unfused state.
- 8. The albumin fusion protein of claim 6, wherein said albumin fusion protein comprises a portion of albumin sufficient to prolong the shelf-life of the Therapeutic protein:X, or fragment or variant thereof, as compared to the shelf-life of the Therapeutic protein:X, or fragment or variant thereof, in an unfused state.
- 9. The albumin fusion protein of claim 5, wherein said albumin fusion protein comprises a portion of albumin sufficient to prolong the in vitro biological activity of the

Therapeutic protein:X, or fragment or variant thereof, fused to albumin as compared to the in vitro biological activity of the Therapeutic protein:X, or fragment or variant thereof, in an unfused state.

5 10. The albumin fusion protein of claim 6, wherein said albumin fusion protein comprises a portion of albumin sufficient to prolong the in vitro biological activity of the Therapeutic protein:X, or fragment or variant thereof, fused to albumin as compared to the in vitro biological activity of the Therapeutic protein:X, or fragment or variant thereof, in an unfused state.

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- 11. The albumin fusion protein of claim 5 wherein said albumin fusion protein comprises a portion of albumin sufficient to prolong the in vivo biological activity of the Therapeutic protein:X, or fragment or variant thereof, fused to albumin compared to the in vivo biological activity of the Therapeutic protein:X, or fragment or variant thereof, in an unfused state.
- 12. The albumin fusion protein of claim 6 wherein said albumin fusion protein comprises a portion of albumin sufficient to prolong the in vivo biological activity of the Therapeutic protein:X, or fragment or variant thereof, fused to albumin compared to the in vivo biological activity of the Therapeutic protein:X, or fragment or variant thereof, in an unfused state.
- 13. The albumin fusion protein of any one of claims 1-12, which is non-glycosylated.
- 14. The albumin fusion protein of any one of claims 1-12, which is expressed in yeast.
- 15. The albumin fusion protein of claim 14, wherein the yeast is glycosylation 30 deficient.

- 16. The albumin fusion protein of claim 14 wherein the yeast is glycosylation and protease deficient.
- 17. The albumin fusion protein of any one of claims 1-12, which is expressed by a mammalian cell.
 - 18. The albumin fusion protein of any one of claims 1-12, wherein the albumin fusion protein is expressed by a mammalian cell in culture.
 - 19. The albumin fusion protein of any one of claims 1-12, wherein the albumin fusion protein further comprises a secretion leader sequence.
 - 20. A composition comprising the albumin fusion protein of any one of claims 1-12 and a pharmaceutically acceptable carrier.
 - 21. A kit comprising the composition of claim 20.

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- 22. A method of treating a disease or disorder in a patient, comprising the step of administering the albumin fusion protein of any one of claims 1-12.
- 23. The method of claim 22, wherein the disease or disorder comprises indication: Y.
- A method of treating a patient with a disease or disorder that is modulated by
 Therapeutic protein:X, or fragment or variant thereof, comprising the step of administering an effective amount of the albumin fusion protein of any one of claims 1-12.
 - 25. The method of claim 24, wherein the disease or disorder is indication: Y.
- 30 26. A method of extending the shelf life of Therapeutic protein:X, or fragment or variant thereof, comprising the step of fusing the Therapeutic protein:X, or fragment or variant thereof, to albumin, or fragment or variant thereof, sufficient to extend the shelf-life

of the Therapeutic protein:X, or fragment or variant thereof, compared to the shelf-life of the Therapeutic protein:X, or fragment or variant thereof, in an unfused state.

- A nucleic acid molecule comprising a polynucleotide sequence encoding the
 albumin fusion protein of any one of claims 1-12.
 - 28. A vector comprising the nucleic acid molecule of claim 27.
 - 29. A host cell comprising the nucleic acid molecule of claim 28.

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